

ELGF-EGYPT

Loan Guarantee Facility



Bank Partner

Commercial International Bank - CIB, bank partner of CHF - OPIC, has been awarded many times by Global Finance in 2019!



- Best Trade Finance Provider in Egypt
- Best Bank for Payments & Collections in the Middle East
- Best Treasury & Cash Management Provider in Egypt
- Best Bank in Egypt

CIB is a market leader in payments, custody, trade and cash services. This reflects the rising economic activity in Egypt as well as an endorsement of the bank's capabilities in these areas.

Women in Business



The CHF - Women in Business initiative officially recorded a total number of 62 workshops all over Egypt!

The total number of trainees so far is 1,325 attendees as of the end of October 2019. The accredited training institutions (TIPs) have trained 344 attendees in a total number of 15 workshops!



New TIPs on Board!

Canadian Chamber of Commerce in Egypt, Business Women of Egypt 21 - BWE21 association and Fekra Charity Foundation have joined The CHF Training Institution Provider Services program to provide financial literacy and banking knowledge workshops to women business owners in Egypt.



The Story Behind Women in Business

Group photo of esteemed guests attending The Story Behind Women in Business event that happened in October.

The CHF Women in Business team shared their experience to all TIPs and associations joining the discussion.

This gathering focused on ways of marketing and promoting the initiative in addition to finding solutions to all challenges facing the TIPs.



CHF Meet Up 2019

On October 14th, CHF Meet Up was launched with the presence of different organizations, NGOs, Banks, and Associations.

During this networking event, The CHF team proudly introduced the accredited Training Institutions Providers working with Business Development Services team members on reaching the target of training 6,000 women business owners all over Egypt for the aim of access to finance and raising awareness of financial services.



100% Upper Egypt



The CHF team has officially covered all Upper Egypt governorates! A total of 45 in-house training workshops and 19 workshops were conducted by the accredited Training Institutions Providers as of the end of October 2019.

100% Women



Ms. Mariam Magdy, BDS officer for Upper Egypt region conducts a Market Survey with two associations in Luxor and Qena governorates.



Geil el Mostabal Language School is owned by women business owners in Suhag who have been guaranteed by OPIC for a loan from CIB for the amount of 25 million EGP. Since its establishment in 2008, with a Capital of EGP 6,000,000, the school is located in Upper Egypt Region – Suhag (Governorate). Their projections show that they will receive 600 students during the next academic year in addition to creating an extra 250 jobs.





Growing Through Collaboration

CHF Egypt is pleased to announce the signing of a Memorandum of Understanding (MOU) with the Innovation, Entrepreneurship & Competitiveness Center IECC of Nilepreuers initiative.

Nilepreneurs is a national initiative funded by the Central Bank of Egypt, and implemented by Nile University to enhance the ecosystem for entrepreneurs in Egypt through its different programs.

We are enthusiastic that this collaboration will strengthen and advance the interests and activities of each party, and continue to promote financial inclusion for women all over Egypt.

CHF Family

CHF celebrated the birthdays of our Libra Trio team members! Mr. Nasr Fathy, M&E Manager, Mr. Magdy Saber, Finance Manager and Mr. Mina Michel, Operational Support Officer.



We had a very kind visit from CHF Egypt's former Chief of Party; Mr. John Yankoura, to check on ELGF activities and meet the new team. Once a family, always a family.



New Team Member



Ms. Nour Allah Behiry, the newest team member has joined our family in October as the Business Development Officer responsible for the Red Sea region.